

**BIJOU CREEK METROPOLITAN DISTRICT**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Bijou Metropolitan District.

The Bijou Metropolitan District has adopted budgets for three funds, a General Fund to provide for operating and maintenance expenditures; a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the District and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes and developer advances. The district intends to impose a 60.000 mill levy on property within the district for 2022, of which 10.000 mills will be dedicated to the General Fund and the balance of 50.000 mills will be allocated to the Debt Service Fund.

**Bijou Creek Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 15,721
Revenues:					
Property taxes	-	10,427	10,343	10,400	30,434
Specific ownership taxes	-	834	384	800	2,436
Developer advances	<u>48,826</u>	<u>41,050</u>	<u>5,588</u>	<u>51,327</u>	<u>41,050</u>
Total revenues	<u>49,251</u>	<u>52,311</u>	<u>16,318</u>	<u>62,527</u>	<u>73,920</u>
Total funds available	<u>49,251</u>	<u>52,311</u>	<u>16,318</u>	<u>62,527</u>	<u>89,641</u>
Expenditures:					
Accounting	9,691	10,000	4,190	10,000	10,000
Election	-	-	-	-	10,000
Insurance/ SDA Dues	8,327	8,000	6,648	6,650	8,000
Legal	31,233	30,000	5,325	30,000	30,000
Treasurer's Fees	-	156	155	156	457
Contingency	-	2,710	-	-	29,430
Emergency Reserve	-	1,445	-	-	1,754
	-	-	-	-	-
Total expenditures	<u>49,251</u>	<u>52,311</u>	<u>16,318</u>	<u>46,806</u>	<u>89,641</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,721</u>	<u>\$ -</u>
Assessed valuation		-			-
Millif		-			-
Assessed valuation		<u>\$ 1,042,704</u>			<u>\$ 3,043,455</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

**Bijou Creek Metropolitan District**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 5,014	\$ -	\$ 5,014	\$ 5,014	\$ 5,014
Revenues:					
Developer advance	-	-	-	-	-
Bond Proceeds Series 2019	-	-	-	-	-
Interst income	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>5,014</u>	<u>-</u>	<u>5,014</u>	<u>5,014</u>	<u>5,014</u>
Expenditures:					
Capital expenditures	-	-	-	-	-
Repay developer advances	-	-	-	-	-
Repay developer advances - interest	-	-	-	-	-
Issuance Costs	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	<u>\$ 5,014</u>	<u>\$ -</u>	<u>\$ 5,014</u>	<u>\$ 5,014</u>	<u>\$ 5,014</u>

**Bijou Creek Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 323,128	\$ 251,525	\$ 254,055	\$ 254,076	\$ 211,196
Revenues:					
Property taxes	19,697	52,135	51,717	52,000	152,173
Specific ownership taxes	405	4,171	1,783	3,800	12,174
Interest income	<u>2,142</u>	<u>-</u>	<u>68</u>	<u>100</u>	<u>-</u>
Total revenues	<u>22,244</u>	<u>56,306</u>	<u>53,568</u>	<u>55,900</u>	<u>164,347</u>
Total funds available	<u>345,372</u>	<u>307,831</u>	<u>307,623</u>	<u>309,976</u>	<u>375,543</u>
Expenditures:					
Bond interest expense	91,000	91,000	45,500	91,000	91,000
Bond principal	-	-	-	-	15,000
Treasurer's fees	-	782	776	780	2,283
Transfer to District #1	-	-	-	-	-
Trustee / paying agent fees	<u>296</u>	<u>4,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>91,296</u>	<u>95,782</u>	<u>53,276</u>	<u>98,780</u>	<u>115,283</u>
Ending fund balance	<u>\$ 254,076</u>	<u>\$ 212,049</u>	<u>\$ 254,347</u>	<u>\$ 211,196</u>	<u>\$ 260,260</u>
Assessed valuation		<u>\$ 1,042,704</u>			<u>\$ 3,043,455</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Total Mill Levy		<u>60.000</u>			<u>60.000</u>