

RESOLUTION
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES
FOR THE CALENDAR YEAR 2024

The Board of Directors of Bijou Creek Metropolitan District (the “**Board**”), Town of Deer Creek, Arapahoe County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 17, 2023, at the hour of 10:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

PUBLISHER'S AFFIDAVIT

STATE OF COLORADO

COUNTY OF ADAMS

)SS

I, Douglas Claussen, do solemnly swear that I am the Publisher & Editor, or

L. Anne Stanger
Designated Agent, of the Eastern Colorado News, a weekly newspaper duly qualified for publishing legal notices within the meaning of the laws of the State of Colorado, printed and published in the County of Adams State of Colorado, and has a general circulation therein; that said newspaper has been published continuously, without interruption, in said County of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice and I do hereby certify that the foregoing notice was published in said newspaper, published in the regular and entire issue of said newspaper, once each week for 1 successive weeks; that the first publication of said notice was in the issue of said newspaper dated:

9/29/23

and the last publication of said notice was in the issue of said newspaper dated:

9/29/23

and that copies of each number of said paper in which said notice and/or list(s) were published, and delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to the accustomed mode of business in this office.

L. Anne Stanger
Agent Publisher/Editor

The above Affidavit of Publication was subscribed and affirmed to before me, a Notary Public, to be the identical person described in the above described affidavit, on the 12th day of October, 2023

Kim Riddell
Notary Public

04-16-2026
(My Commission Expires — Date)

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGET

The Board of Directors (the "Board") of the BUJOU CREEK METROPOLITAN DISTRICT (the "District"), will hold a public hearing via teleconference on October 17, 2023, at 10:00 am to consider adoption of the District's proposed 2024 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2023 budget (the "Amended Budget"). The public hearing may be joined using the following teleconference information:

Join Zoom Meeting
<https://us06web.zoom.us/j/88433725586?pwd=OWRGN0hWIRZ5ZkZlcW9pWjBkQWZaO9>
Meeting ID: 884 3372 5586
Passcode: 128991
Call: 1-720-707-2999

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #400, Englewood, CO 80112.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at www.bjuoucreekmetrodistrict.org or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS
BUJOU CREEK METROPOLITAN DISTRICT,
a quasi-municipal corporation and political subdivision
of the State of Colorado

(s/ White Bear Anshole Tanaka & Waldron
Attorneys at Law

#2862
Published in the Eastern Colorado News on Friday, September 29, 2023.

KEVIN HEMPHILL
Notary Public
State of Colorado
Notary ID # 20184016470
My Commission Expires 04-16-2026

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 9.386 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 61.738 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 00.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 00.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Arapahoe County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 17, 2023.

DISTRICT:

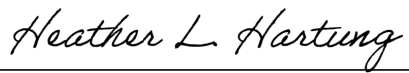
**BIJOU CREEK METROPOLITAN
DISTRICT NO. ,** a quasi-municipal corporation
and political subdivision of the State of Colorado

By: 
Ashley S Buss (Jan 25, 2024 15:28 MST)

Officer of the District

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
BIJOU CREEK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on October 17, 2023 as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 17th day of October 2023.


Ashley S Buss (Jan 25, 2024 15:28 MST)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

2024 BUDGET

BIJOU CREEK METROPOLITAN DISTRICT 2024 BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Bijou Metropolitan District.

The Bijou Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditures and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes and specific ownership taxes. The district intends to impose a 71.124 mill levy on property within the district for 2024, of which 9.386 mills will be dedicated to the General Fund and the balance of 61.738 mills will be allocated to the Debt Service Fund.

Bijou Creek Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 2,859	\$ -	\$ -	\$ -	\$ 9,345
Revenues:					
Property taxes	30,327	37,056	36,928	37,000	37,442
Specific ownership taxes	2,519	2,964	1,216	2,400	2,996
Miscellaneous income	2,231	-	-	-	-
Interest income	1,089	-	947	1,000	-
Developer advances	5,568	-	-	-	-
Total revenues	<u>41,734</u>	<u>40,020</u>	<u>39,091</u>	<u>40,400</u>	<u>40,438</u>
Total funds available	<u>44,593</u>	<u>40,020</u>	<u>39,091</u>	<u>40,400</u>	<u>49,783</u>
Expenditures:					
Accounting	11,263	11,500	4,577	11,500	13,000
Election	4,663	5,000	2,817	3,000	-
Insurance/ SDA Dues	6,968	3,000	2,852	3,000	3,000
Legal	19,804	15,000	4,543	12,000	15,000
Miscellaneous	1,440	2,000	366	1,000	2,000
Treasurer's Fees	455	556	554	555	562
Contingency	-	1,921	-	-	15,214
Emergency Reserve	-	1,112	-	-	1,007
Total expenditures	<u>44,593</u>	<u>40,089</u>	<u>15,709</u>	<u>31,055</u>	<u>49,783</u>
Ending fund balance	\$ -	\$ (69)	\$ 23,382	\$ 9,345	\$ -
Assessed valuation		<u>\$ 3,613,457</u>			<u>\$ 3,989,134</u>
Mill Levy		<u>10.255</u>			<u>9.386</u>

Bijou Creek Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 211,119	\$ 258,741	\$ 260,009	\$ 260,009	\$ 343,464
Revenues:					
Property taxes	151,639	185,294	184,616	185,000	246,281
Specific ownership taxes	9,010	14,824	6,081	12,000	19,705
Interest income	3,516	-	5,725	6,500	-
Total revenues	164,165	200,118	196,422	203,500	265,986
Total funds available	375,284	458,859	456,431	463,509	609,450
Expenditures:					
Bond interest expense	91,000	90,250	45,125	90,250	89,250
Bond principal	15,000	20,000	-	20,000	20,000
Bond payment sub bonds	-	-	-	-	349,206
Treasurer's fees	2,275	2,779	2,769	2,775	3,694
Miscellaneous	-	50	-	20	50
Trustee / paying agent fees	7,000	7,000	7,000	7,000	7,000
Total expenditures	115,275	120,079	54,894	120,045	469,200
Ending fund balance	\$ 260,009	\$ 338,780	\$ 401,537	\$ 343,464	\$ 140,250
Assessed valuation		\$ 3,613,457			\$ 3,989,134
Mill Levy		51.279			61.738
Total Mill Levy		61.534			71.124