

**BIJOU CREEK METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Bijou Metropolitan District.

The Bijou Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditures and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes and specific ownership taxes. The district intends to impose a 71.124 mill levy on property within the district for 2024, of which 9.386 mills will be dedicated to the General Fund and the balance of 61.738 mills will be allocated to the Debt Service Fund.

**Bijou Creek Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 2,859	\$ -	\$ -	\$ -	\$ 9,345
Revenues:					
Property taxes	30,327	37,056	36,928	37,000	37,442
Specific ownership taxes	2,519	2,964	1,216	2,400	2,996
Miscellaneous income	2,231	-	-	-	-
Interest income	1,089	-	947	1,000	-
Developer advances	5,568	-	-	-	-
	<u>41,734</u>	<u>40,020</u>	<u>39,091</u>	<u>40,400</u>	<u>40,438</u>
Total revenues					
Total funds available	<u>44,593</u>	<u>40,020</u>	<u>39,091</u>	<u>40,400</u>	<u>49,783</u>
Expenditures:					
Accounting	11,263	11,500	4,577	11,500	13,000
Election	4,663	5,000	2,817	3,000	-
Insurance/ SDA Dues	6,968	3,000	2,852	3,000	3,000
Legal	19,804	15,000	4,543	12,000	15,000
Miscellaneous	1,440	2,000	366	1,000	2,000
Treasurer's Fees	455	556	554	555	562
Contingency	-	1,921	-	-	15,214
Emergency Reserve	-	1,112	-	-	1,007
	<u>44,593</u>	<u>40,089</u>	<u>15,709</u>	<u>31,055</u>	<u>49,783</u>
Total expenditures					
Ending fund balance	<u>\$ -</u>	<u>\$ (69)</u>	<u>\$ 23,382</u>	<u>\$ 9,345</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,613,457</u>			<u>\$ 3,989,134</u>
Mill Levy		<u>10.255</u>			<u>9.386</u>

**Bijou Creek Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 211,119	\$ 258,741	\$ 260,009	\$ 260,009	\$ 343,464
Revenues:					
Property taxes	151,639	185,294	184,616	185,000	246,281
Specific ownership taxes	9,010	14,824	6,081	12,000	19,705
Interest income	<u>3,516</u>	<u>-</u>	<u>5,725</u>	<u>6,500</u>	<u>-</u>
Total revenues	<u>164,165</u>	<u>200,118</u>	<u>196,422</u>	<u>203,500</u>	<u>265,986</u>
Total funds available	<u>375,284</u>	<u>458,859</u>	<u>456,431</u>	<u>463,509</u>	<u>609,450</u>
Expenditures:					
Bond interest expense	91,000	90,250	45,125	90,250	89,250
Bond principal	15,000	20,000	-	20,000	20,000
Bond payment sub bonds	-	-	-	-	349,206
Treasurer's fees	2,275	2,779	2,769	2,775	3,694
Miscellaneous	-	50	-	20	50
Trustee / paying agent fees	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>115,275</u>	<u>120,079</u>	<u>54,894</u>	<u>120,045</u>	<u>469,200</u>
Ending fund balance	<u>\$ 260,009</u>	<u>\$ 338,780</u>	<u>\$ 401,537</u>	<u>\$ 343,464</u>	<u>\$ 140,250</u>
Assessed valuation		<u>\$ 3,613,457</u>			<u>\$ 3,989,134</u>
Mill Levy		<u>51.279</u>			<u>61.738</u>
Total Mill Levy		<u>61.534</u>			<u>71.124</u>