

BIJOU CREEK METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Bijou Creek Metropolitan District.

The Bijou Creek Metropolitan District has adopted a budget for two separate funds, a General Fund, to provide for the payment of operating and maintenance expenditures, and a Debt Service Fund, to provide for payment on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2025 will be interest income and property taxes from the imposition of a 72.378 mill levy on property within the district for 2025, 10.640 of which will be dedicated to the General Fund and 61.738 will be dedicated to the Debt Service Fund.

Bijou Creek Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ (30,085)	\$ 9,345	\$ (20,385)	\$ (20,385)	\$ (9,135)
Revenues:					
Property taxes	36,928	37,442	42,721	42,721	39,411
Specific ownership taxes	2,428	2,996	1,078	2,200	3,153
Interest income	1,740	-	1,237	2,000	8,586
Developer advances	-	-	-	-	-
Total revenues	<u>41,096</u>	<u>40,438</u>	<u>45,036</u>	<u>46,921</u>	<u>51,150</u>
Total funds available	<u>11,011</u>	<u>49,783</u>	<u>24,651</u>	<u>26,536</u>	<u>42,015</u>
Expenditures:					
Accounting	9,515	13,000	6,327	10,000	12,000
Audit	-	-	5,000	5,000	5,000
Election	2,817	-	164	165	3,000
Insurance/ SDA Dues	2,852	3,000	2,946	2,946	3,200
Legal	14,952	15,000	9,655	15,000	15,000
Miscellaneous	706	2,000	1,240	2,000	2,000
Treasurer's Fees	554	562	641	560	591
Contingency	-	15,214	-	-	-
Emergency Reserve	-	1,007	-	-	1,224
Total expenditures	<u>31,396</u>	<u>49,783</u>	<u>25,973</u>	<u>35,671</u>	<u>42,015</u>
Ending fund balance	<u>\$ (20,385)</u>	<u>\$ -</u>	<u>\$ (1,322)</u>	<u>\$ (9,135)</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,989,134</u>			<u>\$ 3,704,022</u>
Mill Levy		<u>9.386</u>			<u>10.640</u>

Bijou Creek Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 260,009	\$ 343,464	\$ 343,464	\$ 343,464	\$ 146,298
Revenues:					
Property taxes	185,000	246,281	245,122	246,000	228,679
Specific ownership taxes	12,000	19,705	7,032	14,000	18,297
Interest income	6,500	-	8,181	12,000	12,000
	<u>203,500</u>	<u>265,986</u>	<u>260,335</u>	<u>272,000</u>	<u>258,976</u>
Total revenues					
	<u>203,500</u>	<u>265,986</u>	<u>260,335</u>	<u>272,000</u>	<u>258,976</u>
Total funds available	<u>463,509</u>	<u>609,450</u>	<u>603,799</u>	<u>615,464</u>	<u>405,274</u>
Expenditures:					
Bond interest expense	90,250	89,250	44,625	89,250	88,250
Bond principal	20,000	20,000	-	20,000	20,000
Bond payment sub bonds	-	349,206	-	349,206	146,281
Treasurer's fees	2,775	3,694	3,677	3,690	3,430
Miscellaneous	20	50	-	20	50
Trustee / paying agent fees	7,000	7,000	7,000	7,000	7,000
	<u>120,045</u>	<u>469,200</u>	<u>55,302</u>	<u>469,166</u>	<u>265,011</u>
Total expenditures					
	<u>120,045</u>	<u>469,200</u>	<u>55,302</u>	<u>469,166</u>	<u>265,011</u>
Ending fund balance	<u>\$ 343,464</u>	<u>\$ 140,250</u>	<u>\$ 548,497</u>	<u>\$ 146,298</u>	<u>\$ 140,263</u>
Assessed valuation		<u>\$ 3,989,134</u>			<u>\$ 3,704,022</u>
Mill Levy		<u>61.738</u>			<u>61.738</u>
Total Mill Levy		<u>71.124</u>			<u>72.378</u>