

BIJOU CREEK METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Bijou Creek Metropolitan District.

The Bijou Creek Metropolitan District has adopted a budget for two separate funds, a General Fund, to provide for the payment of operating and maintenance expenditures, and a Debt Service Fund, to provide for payment on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be interest income and property taxes from the imposition of a 39.545 mill levy on property within the district for 2026, of which 9.545 mills will be dedicated to the General Fund and the balance of 30.000 mills will be allocated to the Debt Service Fund.

Bijou Creek Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>3/31/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ (25,387)	\$ (9,135)	\$ (12,586)	\$ (12,586)	\$ (10,181)
Revenues:					
Property taxes	37,442	39,411	20,534	39,411	41,480
Specific ownership taxes	7,669	3,153	530	2,000	3,318
Interest income	5,924	8,586	499	2,000	8,586
Developer advances	-	-	-	-	-
Total revenues	<u>51,035</u>	<u>51,150</u>	<u>21,563</u>	<u>43,411</u>	<u>53,384</u>
Total funds available	<u>25,648</u>	<u>42,015</u>	<u>8,977</u>	<u>30,825</u>	<u>43,203</u>
Expenditures:					
Accounting	15,850	12,000	3,704	12,000	12,000
Audit	-	5,000	-	5,000	6,500
Election	427	3,000	1,519	3,500	-
Insurance/ SDA Dues	3,196	3,200	3,507	2,946	3,200
Legal	16,817	15,000	4,042	15,000	15,000
Miscellaneous	1,300	2,000	830	2,000	2,000
Treasurer's Fees	644	591	308	560	622
Contingency	-	-	-	-	2,701
Emergency Reserve	-	1,224	-	-	1,180
Total expenditures	<u>38,234</u>	<u>42,015</u>	<u>13,910</u>	<u>41,006</u>	<u>43,203</u>
Ending fund balance	<u>\$ (12,586)</u>	<u>\$ -</u>	<u>\$ (4,933)</u>	<u>\$ (10,181)</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,704,022</u>			<u>\$ 4,345,704</u>
Mill Levy		<u>10.640</u>			<u>9.545</u>

Bijou Creek Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	<u>Actual</u> <u>2024</u>	<u>Adopted</u> <u>Budget</u> <u>2025</u>	<u>Actual</u> <u>3/31/2025</u>	<u>Estimate</u> <u>2025</u>	<u>Adopted</u> <u>Budget</u> <u>2026</u>
Beginning fund balance	\$ 352,123	\$ 146,298	\$ 367,782	\$ 367,782	\$ 119,092
Revenues:					
Property taxes	246,281	228,679	119,148	228,000	130,371
Specific ownership taxes	14,500	18,297	3,078	12,000	10,433
Bond proceeds	-	-	-	2,000,000	-
Interest income	16,834	12,000	3,379	12,000	12,000
	<u>277,615</u>	<u>258,976</u>	<u>125,605</u>	<u>2,252,000</u>	<u>152,804</u>
Total revenues					
Total funds available	<u>629,738</u>	<u>405,274</u>	<u>493,387</u>	<u>2,619,782</u>	<u>271,896</u>
Expenditures:					
Bond interest expense	89,250	88,250	-	99,125	111,656
Bond principal	20,000	20,000	-	15,000	15,000
Bond payment sub bonds	142,011	146,281	-	-	-
Payment to escrow agent	-	-	-	2,198,810	-
Cost of issuance	-	-	-	177,315	-
Treasurer's fees	3,695	3,430	1,722	3,420	1,956
Miscellaneous	-	50	-	20	50
Trustee / paying agent fees	7,000	7,000	7,000	7,000	4,000
	<u>261,956</u>	<u>265,011</u>	<u>8,722</u>	<u>2,500,690</u>	<u>132,662</u>
Total expenditures					
Ending fund balance	<u>\$ 367,782</u>	<u>\$ 140,263</u>	<u>\$ 484,665</u>	<u>\$ 119,092</u>	<u>\$ 139,234</u>
Assessed valuation		<u>\$ 3,704,022</u>			<u>\$ 4,345,704</u>
Mill Levy		<u>61.738</u>			<u>30.000</u>
Total Mill Levy		<u>72.378</u>			<u>39.545</u>